

MicrOpay End of Financial Year 2025 Webinar and eLearning

Overview:

Enroll in our End of Financial Year webinar and eLearning course. In addition to the full End of Year eLearning, this course will provide a webinar to go over the key steps of the End of Year process with live demonstrations and Q&A.

What do you need to know?

The course assumes confidence in MicrOpay navigation, awareness of system configuration, and payroll knowledge.

Delivery Method

Webinar delivered via GoTo Webinar duration of 2.5 hours. eLearning delivered via a Web-page-like environment.

Availability

Access to this eLearning course will be available for 3 months.

What does this course cover:

Live Webinar will cover the following:

- Timing of the last pay for the financial year.
- Confirming STP 2 Allowance & Deduction configuration.
- Identifying discrepancies and correcting them.
- Confirming employee's tax details.
- Superannuation increase preparation and Reportable Super configuration.
- Essential reports prior to rolling over the financial year.
- STP marking the final event and rolling over into the new financial year.
- Change Tax year.
- Confirm SGC update.
- Superannuation and other compliance changes where applicable.
- In addition to revisiting the content explored in the VILT, the eLearning examines these additional topics:
- Confirming Company and Payroll Company details.
- Entry of Foreign Employment Income.
- Access to learning to revisit your STP 2 configuration.
- Reportable Fringe Benefits.
- Employee Code Changes.
- Update Employees on Tax Variation.
- GL Integration End of Month Transaction Accrual.

Course Outline

Objectives:

- Master EOFY Payroll Processes Learn critical end-of-year payroll tasks, including finalising pays, reconciling year-to-date balances, and essential reporting.
- Ensure Compliance with STP and Superannuation – Verify STP2 configurations, process superannuation increases, and manage tax updates.
- Prepare for the New Financial Year Successfully roll over payroll, update company and employee tax details, and configure compliance changes.
- ✓ Enhance Learning with eLearning Resources – Access additional content, including foreign income processing, fringe benefits reporting, and GL integration.